

UNAUDITED

City of Pembroke Pines, Florida Utility Fund Statement of Revenues and Expenses 7 Months ended April 30 (58% of year)

	FY 2015			FY 2014			% Change Actual FY 2015 vs. FY 2014
	Actual	Budget	% of Budget	Actual	Budget	% of Budget	
Operating revenues:							
Charges for services	\$ 25,997,875	\$ 44,712,200		\$ 25,366,424	\$ 42,999,200		
Other	93,878	27,500		11,997	47,500		
Total operating revenue	26,091,753	44,739,700	58.3%	25,378,421	43,046,700	59.0%	2.8%
Operating expenses:							
Operating adm. and maintenance	20,412,893	40,580,770		21,794,671	38,928,813		
Reserve for capital replacement	2,455,454	2,210,000		1,346,338	2,170,000		
Total operating expenses	22,868,347	42,790,770	53.4%	23,141,009	41,098,813	56.3%	-1.2%
Operating income	3,223,406	1,948,930		2,237,412	1,947,887		44.1%
Nonoperating revenues (expenses)							
Principal & interest payments on loan	(909,677)	(1,050,262)		(898,376)	(1,050,961)		
Investment income	212,298	116,000		151,136	359,000		
Gain on disposal of fixed assets	9,163	5,000		473,451	205,000		
Total nonoperating revenues (expenses)	(688,216)	(929,262)	74.1%	(273,789)	(486,961)	56.2%	-151.4%
Income before contributions	2,535,190	1,019,668		1,963,623	1,460,926		
Capital contributions	745,929	1,900,000	39.3%	1,355,972	625,000	217.0%	
Income after contributions	\$ 3,281,119	\$ 2,919,668		\$ 3,319,595	\$ 2,085,926		-1.2%